



<https://www.nedcapital.co.uk/job/chair-of-the-audit-committee-smf11/>

## Chair of the Audit Committee (SMF11)

### Description

Non-Executive Director · London Wealth Manager · c.£750m AUM

NED Capital is retained to appoint a Chair of the Audit Committee (SMF11) to the board of an established, London-based wealth management firm with assets under management of approximately £750 million. This is a non-executive board appointment carrying a designated Senior Management Function under the FCA's Senior Managers and Certification Regime, and it offers an accomplished audit-qualified director the opportunity to lead audit committee oversight at a well-regarded and growing regulated business.

The firm is a serious, client-focused wealth manager with a strong reputation and a considered approach to governance. As the business continues to grow, it is strengthening its board and committee structure, and the Audit Committee Chair is a central appointment in that plan — leading the board's oversight of financial reporting integrity, internal controls, and the internal and external audit relationships.

**Role** Chair of the Audit Committee (SMF11)

**Type** Non-Executive Director — designated SMF under SMCR

**Sector** Wealth & investment management (FCA-regulated)

**Firm size** Circa £750m assets under management

**Location** London — board and committee meetings, mix of in-person and remote

**Commitment** Typically 24–28 days per year

**Remuneration** Market-competitive committee-chair fee, disclosed at shortlist

**Approval** Subject to FCA approval for the SMF11 function

### Hiring organization

Ned Capital

### Employment Type

Part-time

### Beginning of employment

1st September 2026

### Duration of employment

Perm

### Industry

Financial Services

### Job Location

London, South East, United Kingdom

### Working Hours

9-5

### Base Salary

£ 25,000 - £ 30,000

### Date posted

July 10, 2026

### Valid through

31.07.2026

## The Role

As Chair of the Audit Committee, you will lead the board's oversight of the firm's financial integrity and control environment. The role carries personal accountability under the SMCR for the discharge of the committee chair's responsibilities, and its core dimensions include:

- Leading the audit committee and overseeing the integrity of the firm's financial reporting and accounting judgements.
- Overseeing the effectiveness of the firm's internal controls and, where applicable, internal audit function.
- Owning the relationship with the external auditor — appointment,

independence, scope and the audit findings.

- Overseeing the firm's whistleblowing arrangements, where these fall within the committee chair's remit.
- Providing independent challenge to the executive, and reporting the committee's work and conclusions to the board.

You will work closely with the firm's Finance Director and, where relevant, its risk and compliance functions, and will engage with the auditor and, as required, the regulator. This is a full non-executive board role with the statutory duties of a director, sharpened by the regulatory accountability the SMF11 designation carries.

## Qualifications

## The Person

This is a technically demanding appointment with a deliberately narrow candidate profile. We are looking for:

- A **recognised chartered accountancy qualification** — ACA (ICAEW), ACCA, CIMA or equivalent — with the technical depth to engage the auditor and Finance Director on complex financial reporting matters.
- Genuine **audit committee experience**, ideally including prior service as an audit committee chair or senior member at a regulated firm.
- A strong grounding in **FCA-regulated financial services**, and a working understanding of the SMCR and the accountability the SMF11 role carries.
- Experience relevant to **wealth or investment management** is highly desirable, whether from a wealth manager, asset manager, or the audit or supervision of such firms.
- The independence, standing and judgement expected of a non-executive director on the board of a regulated business.
- A readiness to take on, and be approved by the FCA for, a designated Senior Management Function with personal accountability.

Candidates might come from a range of backgrounds — a former audit partner from a major firm, a former CFO or Finance Director of a regulated financial services business, or an experienced regulated-sector non-executive with the requisite audit-committee credentials.

## Regulatory Approval and Independence

This appointment is subject to the successful candidate being approved by the [Financial Conduct Authority](#) for the SMF11 (Chair of the Audit Committee) function. Candidates will be assessed for fitness and propriety as part of that process, and should be free of any relationship or interest that would compromise their independence. The [FRC's guidance on audit committees](#) sets the standard of recent and relevant financial experience the role is expected to embody.

## Contacts

## A Confidential Process

This search is being conducted confidentially. The identity of the client is not disclosed at this stage and will be shared only with candidates who reach the shortlist, under a non-disclosure agreement. All enquiries and conversations are handled in the strictest confidence. NED Capital is retained by the firm and manages the process end to end, from approach through to FCA approval and

appointment.